



Thursday, September 29, 2022 Facilities-Finance Committee Meeting

1. Opening of Committee Meeting

Subject **A. Call to Order**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 1. Opening of Committee Meeting

Access Public

Type Procedural

The Presiding Officer shall call the meeting to order.

Subject **B. Roll Call**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 1. Opening of Committee Meeting

Access Public

Type Procedural

The Presiding Officer shall call the roll of Board Members and Administrators present at the meeting.

Subject **C. Announcements**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 1. Opening of Committee Meeting

Access Public

Type Procedural

The Presiding Officer shall make any announcements about the meeting at this time.

Subject **D. Notice of Meeting Recording**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 1. Opening of Committee Meeting

Access Public

Type Procedural

The Presiding Officer shall notify all Board Members, Administrators and members of the public in attendance that the meeting may be recorded in accordance with Board Policy No. 006, *Meetings*.

2. Community Input

Subject A. Public Comment

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 2. Community Input

Access Public

Type Procedural

Members of the public may make public comments in accordance with Board Policy No. 006, *Meetings*. The Presiding Officer shall oversee any public comment.

3. Committee Meeting Minutes

Subject A. Approve Committee Meeting Minutes

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 3. Committee Meeting Minutes

Access Public

Type Action

Recommended Action Motion to approve the _____ Committee Meeting minutes

There are no minutes from either the Finance or Facilities Committee that require approval.

4. Finance Committee Items

Subject A. Keith Valley Middle School Project Financing

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 4. Finance Committee Items

Access Public

Type Discussion

The Administration and PFM, the District's financial advisor, will present an updated financing plan for the impending Keith Valley Middle School project, including:

- An update on the financial markets and interest rates;
- Adjustments to the financing plan to reflect market conditions and the anticipated project cost increases;
- Timeline for the next borrowing; and
- A recommendation for an RFP to select the District's underwriter.

Admin Content

Attached is the presentation that PFM will discuss at the meeting. They will also bring hard copies.

Administrative File Attachments
 PFM Presentation - 9-29-2022.pdf (1,447 KB)

Subject B. Real Estate Tax Collections Lockbox Update

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting
 Category 4. Finance Committee Items
 Access Public
 Type Discussion

The Administration will present an update on the real estate tax collection lockbox system.

Subject C. 2023-2024 Budget Development - Act 1 Index, Budget Timeline

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting
 Category 4. Finance Committee Items
 Access Public
 Type Discussion

Mr. Stone will present information on the certified Act 1 Index for the 2023-2024 fiscal year and discuss the key dates in the budget development timeline.

Admin Content

Attached is a copy of the complete budget development timeline for 2023-2024.

Administrative File Attachments
[2023-24 HHSD Budget Timeline v1 09.20.22.pdf \(161 KB\)](#)

5. Facilities Committee Items

Subject A. Approve Change Order

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting
 Category 5. Facilities Committee Items
 Access Public
 Type Action

Recommended Action Motion to Approve Credit Change Order for the Blair Mill Elementary New Electrical Service Project

The Administration recommends the approval of one (1) credit change order for the following capital project in the amount below:

Project #	Project Description	Contractor	Change Order \$ Amount	Revised Total Project \$ Amount	Approved Project Budget	Description
21-119	Electrical System Upgrade - BM	Philips Brothers	(\$23,241.50)	\$521,071.58	\$1,500,000.00	Credit for alternat

File Attachments
[BMES Credit Change Order \(signed\).pdf \(66 KB\)](#)

Admin Content

This is the final change order to close out the new electrical service project at Blair Mill from this summer. The credit is for unused materials allowances and because we did not need to utilize the bid alternate that would have allowed for the emergency generator to be installed in the summer of 2023. This was anticipated due to the supply chain issues and long lead times associated with major equipment purchases. The generator was delivered and installed this summer, so it was not necessary.

Subject **B. Approve Capital Project**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 5. Facilities Committee Items

Access Public

Type Action

Recommended Action Motion to approve a capital project for the purchase of two (2) student vans

The Administration recommends approval of a capital project to purchase two (2) student vans. The vans will be purchased with federal ACCESS funds for special services transportation. The project budget shall be \$125,000.

Admin Content

The Administration recommends approval of this capital project so that we may begin the process of seeking quotes for the purchase of these two vans. We intend to utilize federal ACCESS funding, which is a permissible use of these funds as long as the vans are used exclusively for transporting students with special needs.

The budget for the project is \$125,000. Our latest quotes for the vehicles indicated that each would cost approximately \$45,000 but we must allow for an inflation factor.

We do not intend to trade in any vans to offset the purchase price. The vans that are "replaced" by these new vans will be redeployed to assist with the transportation of KV athletes to offsite practice and game facilities during the upcoming spring season.

The van purchase will be brought forward for approval at a future Board meeting.

6. Closing of Committee Meeting

Subject **A. Adjournment**

Meeting Sep 29, 2022 - Facilities-Finance Committee Meeting

Category 6. Closing of Committee Meeting

Access Public

Type Procedural

The Presiding Officer shall seek a motion and second to adjourn the meeting.

Hatboro-Horsham School District
229 Meetinghouse Road
Horsham, PA 19044