



Finance Committee

Theresa Brown, Chairperson

Bill Stone, Director of Business
Affairs

2024-2025 Budget Development Timeline: Act 1 Deadlines



| DATE | ACTION |
|-----------|-------------------------------|
| 9/1/2023 | PDE certifies Act 1 Index |
| 12/5/2023 | Approve Opt Out Resolution |
| 4/15/2024 | Approve Proposed Final Budget |
| 6/17/2024 | Approve Final Budget |

2024 Presidential Election accelerates budget development timeline

Bill to move Pa.'s spring primary earlier would put time crunch on election officials

The Senate State Government Committee unanimously approved a bill Wednesday that would **move the primary up from April 23 to March 19**, a change that would be effective only for next year's election.

2024-2025 Budget Development Timeline: Public Meetings



| DATE | MEETING | DISCUSSION TOPIC |
|------------|-------------------|---------------------------------------------------------------|
| 9/14/2023 | Finance Committee | Budget Timeline |
| 10/12/2023 | Finance Committee | Budget Priorities |
| 11/9/2023 | Finance Committee | Long-Term Financial Projection Update |
| 12/5/2023 | Board Meeting | Presentation – Priorities, Budget Drivers, Opt Out Resolution |
| 1/18/2024 | Finance Committee | Enrollment, Staffing Analyses |
| 2/22/2024 | Finance Committee | Detailed Budget Review |
| 3/14/2024 | Finance Committee | Detailed Budget Review |
| 4/11/2024 | Finance Committee | Detailed Budget Review |
| 4/15/2024 | Board Meeting | Approve Proposed Final Budget |
| 5/9/2024 | Finance Committee | Detailed Budget Review |
| 6/13/2024 | Finance Committee | Detailed Budget Review |
| 6/17/2024 | Board Meeting | Approve Final Budget |

2024-2025 Act 1 Index



- Real estate tax increases limited to **X.X%** for 2024-2025
 - Average of % Change in Statewide Average Weekly Wage (SAWW) and Education Cost Index (ECI)
- Recent projections = 5.0% to 5.3%
- History

